

WHY OKLAHOMA?

Oklahoma has an internationally recognized, pro-business reputation, offering customized solutions, incentives packages, certified skilled workforce with a high level of customer service.

- **One-stop, customized coordination**
 - Individualized plans of action to find the right combination of aggressive incentive programs
- **Competitive cost of doing business**
 - Power costs more than 20% below the national average
- **Award-winning Quality Jobs cash-back incentive**
 - Targets manufacturers and certain service industries
 - New payroll investment of \$2.5 million or more
 - Receive a quarterly cash payment of up to 5 percent of new taxable payroll
- **Investment/new jobs tax credit package**
 - Targets primarily manufacturing companies
 - five-year tax credit on the greater of 1 percent per year in qualified new depreciable property, or a credit of \$500 per new job
- **The Global Crossroads – central access**
 - 80 million people within a 500-mile radius
 - Equidistant between New York, Los Angeles, Mexico and Canada
 - International airports in Oklahoma City and Tulsa
 - 140 public-use airports
 - 3 inland ports
 - 20 rail operators
 - Major highways seamlessly connect OK to the rest of the nation and North America
- **Higher Education**
 - *Oklahoma's Promise* - in-state tuition scholarship program for students who meet income and academic requirements
 - has served over 62,000 students
 - 18,900 currently enrolled
 - *In-State Tuition Exception Policy* - allows full-time employees who transfer to Oklahoma with their employer to be immediately eligible for in-state tuition for their families and themselves without the typical 12-month residency requirement.
 - *OneNet* - Oklahoma's research-grade network, offers high-speed connection and powers Oklahoma's research and education institutions, health care providers and public service communities.
 - *Strong Education/Business Partnerships* - higher ed institutions provide ongoing assistance to companies, assuring that employees have the skills to keep businesses strong and competitive.
 - Institutions continually develop and refine fast track and professional development training programs as well as hundreds of college degree programs to adapt to ever-changing business needs

- **Career Technology Centers**
 - 56 Career Tech Centers in Oklahoma
 - Training for Industry Program (TIP) provides customized start-up training at low or no cost to qualified businesses
- **Certified, project-ready sites**
 - www.LocateOK.com

WHAT'S NEW IN OKLAHOMA?

- GE announced it will build a \$110 million Global Oil & Gas Research Center in the Oklahoma City metro area
- Koch Nitrogen Company announced a \$1 billion investment in a new urea plant in Enid
- Altus Air Force Base named as the training base for new KC-46A refueling tanker
- Tinker Air Force Base selected as overhaul site (MRO) for the new KC-6A refueling tanker
- Dollar Tree expands distribution center, investing \$25 million and creating over 100 new jobs in Marietta
- Belgium aerospace company, ASCO, makes \$60 million investment and brings 250 jobs to Stillwater
- Boeing moving 1,350 positions to Oklahoma City
- Cytovance Biologics announces \$22.5 million investment to expand in Oklahoma City
- FlightSafety opens new 340,000 sq ft facility that will support up to 1,000 workers in Broken Arrow

INTERNATIONAL PRESENCE

- International offices in Mexico, Israel, and China
- Actively seeking foreign direct investment
 - Capitalizing on Oklahoma's central location
 - Utilization of inland waterways and air cargo capacity
 - Diverse workforce to support knowledge based industry
 - Competitive cost of doing business

TOOLS AND RESOURCES

OK Dept of Commerce
okcommerce.gov



Buildings/Sites
LocateOK.com



Oklahoma NOW Video
tinyurl.com/oknowvideo



Enterprise Zones
tinyurl.com/mt6pl8t



STATEWIDE DIVERSE ECONOMY

Commerce has identified and targeted groups of wealth generating industries for business retention, expansion and recruitment to maximize Oklahoma's economic development efforts. We are dedicated to nurturing a well-trained workforce and providing supporting infrastructure to meet these industries' needs.

- With more than 300,000 jobs, or 1 in 6 jobs, Oklahoma's **oil & gas** industry accounts for a third of the state's economic output. Oklahoma is the 4th largest producer of natural gas and the 5th largest producer of crude oil in the U.S. Major Companies: *Devon, Chesapeake, Williams, Sandridge, Continental*

- Oklahoma is a global **aerospace** leader in military and commercial/civilian fronts. Tinker Air Force Base is the largest military MRO base in the U.S. while the American Airlines maintenance complex is one of the largest commercial MRO operations in the world. Major Companies: *Boeing, NORDAM, American Airlines, Spirit Aerosystems, ARINC, Honeywell-LORI, Pratt & Whitney, Northrup Grumman.*

- Oklahoma's **agriculture and biosciences** organizations continue to grow and expand by leaps and bounds with an economic impact of \$6.7 billion. Oklahoma is poised to become an important contender in all things Bio. Major Companies and Research Facilities: *Cytovance Biologics Analytical Research Laboratories, Samuel Roberts Noble Foundation, Oklahoma Medical Research Foundation, Orthocare Innovations, Oklahoma State University, Kerr Center for Sustainable Agriculture, Emergent Technologies, University of Oklahoma, Normadics.*

- Oklahoma's 100% digital telecommunications network, which provides for high-capacity electronic data computer and voice lines, make the state a perfect choice for **data and financial service centers**. Major Companies: *Google, Coca-Cola, Dell, Farmers, Hyatt, Capital One, Goodman Networks*

- Oklahoma's \$18 billion **manufacturing** industry employs more than 150,000 and is continuing to increase, thanks to surging demand in the oil field equipment and aerospace products sectors. Major Companies: *Johnson Controls, NORDAM, Quad Graphics, Trinity Industries, Dal-Tile.*

- Oklahoma's same-day highway access to 81 million people and overnight delivery to 94% of the nation makes us a prime spot for **transportation and distribution**. Major Companies: *Big Lots!, Dollar Tree, Wal-Mart, PACCAR, Hobby Lobby, Michelin, Good Year*

LEADING THE NATION

- #1 Lowest Cost of Living (CNBC)
- #1 Place in the World to do Business in Oil & Gas (Fraser Institute, Global Petroleum Survey)
- #3 Economic Climate Rank (Forbes)
- #3 Friendliest State Toward Small Business (Thumbtack.com & Kauffman Foundation)
- #4 Cost of Doing Business (CNBC)
- #6 Business Cost Rank (Forbes)
- #6 Metros with Thriving Professional, Scientific & Technical Services Sectors - OKC (EMSI)
- #7 Corporate Tax Rate (U.S. Tax Foundation)
- #7 College Affordability (U.S. Chamber of Commerce)
- #8 Higher Education Efficiency (U.S. Chamber of Commerce)
- #10 Best States for Business (Area Development)
- #10 Job Generating States (CNBC)
- 87% of Bachelor's Degree holders from Oklahoma colleges/universities are employed within 1 year of graduation (OESC)
- 20% below national average in student debt

NOTEWORTHY COMPANIES IN OK



OKLAHOMA DEPARTMENT OF COMMERCE

Domestic: 1-800-588-5959

International: 00+1+405-815-5187

900 North Stiles Avenue

Oklahoma City, OK 73104

OKcommerce.gov

